Proposed Budget 2025/26

SOUTH PETHERTON PARISH COUNCIL - INCOME AND EXPENDITURE

	2020/21 Proposed Budget	2021/22 Proposed Budget	2022/23 Proposed Budget	2023/24 Proposed budget	2024/25 Proposed budget	2025/26 Proposed budget	Yearly Precept Increases 2025/26 £	%	2024/25 £	%	2023/24 £	%	
INCOME													
Precept	190,000.00	205,000.00	210,000.00	241,500.00	297,700.00	363,275.06	£ 65,575.06	22.03%	£ 56,200.00	23.27%	£ 31,500.00	15.00%	
Interest Received	53.00	500.00	500.00	500.00	1,500.00	3,250.00							Increased due to new accounts with better interest rates.
Sundry Receipts	-	500.00	500.00	500.00	500.00	500.00							
Wayleaves	-	100.00	100.00	100.00	100.00	100.00							
Rentals	23.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00							To be reviewed in due course. No changes since pre-2017 to any fees/charges.
Cemetery / Burial Income	-	1,750.00	4,000.00	4,000.00	4,000.00	4,000.00							
CIL	2,260.00	-	5,000.00	5,000.00	4,000.00	4,000.00							
Library/LIC	-	-			3,500.00	3,500.00							
	31,227.00	-											
	-	100.00											
	1,500.00	3,000.00											
	1,148.00	4,000.00											
	16,908.00	10,000.00											
TOTAL INCOME	**243,669.00**	**227,100.00**	**14,100.00**	**14,100.00**	**17,600.00**	**19,350.00**							
VAT Refund	550	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00							Removed from income and added as separate line. (Council accounts reported as NET figures).
EXPENDITURE													
Open Spaces	65,578.00	107,650.00	159,100.00	172,000.00	192,900.00	199,775.00	£ 6,875.00	3.56%					
Administration	42,750.00	-	34,850.00	31,500.00	36,900.00	47,129.63	£ 10,229.63	27.72%					
Salaries & Expenses	25,800.00	-	45,000.00	46,500.00	49,000.00	70,720.43	£ 21,720.43	44.33%					
Special Projects		44,265.00	21,500.00	10,000.00	36,500.00	65,000.00	£ 28,500.00	78.08%					
TOTAL EXPENDITURE	**142,840.00**	**213,475.00**	**260,450.00**	**260,000.00**	**315,300.00**	**382,625.06**							
DIFFERENCE	**100,829.00**	**13,625.00**	**- 246,350.00**	**235,900.00**	**297,700.00**	**363,275.06**							