

Agreed Budget - 8th January 2024 - Resolution 1.7(2)

SOUTH PETHERTON PARISH COUNCIL - INCOME AND EXPENDITURE

	2020/21 Proposed Budget	2021/22 Proposed Budget	2022/23 Proposed Budget	2023/24 Proposed budget	2024/25 Proposed budget
INCOME					
Precept	190,000.00	205,000.00	210,000.00	241,500.00	297,700.00
Interest Received	53.00	500.00	500.00	500.00	1,500.00
Sundry Receipts	-	500.00	500.00	500.00	500.00
Wayleaves	-	100.00	100.00	100.00	100.00
Rentals	23.00	4,000.00	4,000.00	4,000.00	4,000.00
Cemetery / Burial Income	-	1,750.00	4,000.00	4,000.00	4,000.00
CIL	2,260.00	-	5,000.00	5,000.00	4,000.00
Library/LIC	-	-			3,500.00
	31,227.00	-			
	-	100.00			
	1,500.00	3,000.00			
	1,148.00	4,000.00			
	16,908.00	10,000.00			
TOTAL INCOME	243,669.00	227,100.00	224,100.00	14,100.00	17,600.00
VAT Refund	550	10,000.00	10,000.00	10,000.00	10,000.00
EXPENDITURE					
Open Spaces	65,578.00	107,650.00	159,100.00	172,000.00	192,900.00
Administration	42,750.00	-	34,850.00	31,500.00	36,900.00
Salaries & Expenses	25,800.00	-	45,000.00	46,500.00	49,000.00
Special Projects		31,765.00	21,500.00	10,000.00	36,500.00
TOTAL EXPENDITURE	142,840.00	213,475.00	260,450.00	260,000.00	315,300.00
DIFFERENCE	100,829.00	13,625.00	- 36,350.00	235,900.00	297,700.00

15% increase is £271,285.
£297,700 is a rise of 23.27%

Increased due to new accounts with better interest rates.

To be reviewed in due course. No changes since pre-2017 to any fees/charges.

Removed from income and added as separate line. (Council accounts reported as NET figures).